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^{*} ALSO ADMITTED IN VIRGINIA
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INSURANCE LAW BULLETIN

Re: **Foreign Insurer Filing Requirement With SDAT Effective 2005**

Effective January 1, 2005, all foreign insurers licensed to transact business in Maryland are required to file an annual report on personal property in Maryland, accompanied by a \$300 filing fee, with the State Department of Assessments and Taxation (SDAT). All foreign insurers must file the annual report by April 15, 2005, or obtain an extension to file the annual report.

Previously, only foreign insurers that owned personal property in Maryland were required to file an annual report on personal property with SDAT and there was no filing fee for foreign insurers making the annual report filing. Due to a recent change in Maryland law, all foreign insurers licensed to transact business in Maryland, regardless of whether the insurers own personal property in Maryland, must file an annual report on personal property with SDAT and pay a \$300 filing fee.

Although SDAT mailed the annual report on personal property to each foreign insurer licensed to transact business in Maryland, the reporting form may also be obtained from SDAT's website. If you have any questions regarding this matter or if we can be of assistance in completing or delivering the report, please contact **Ren L. Tundermann**, who heads the firm's insurance regulatory group, at 410-659-7766 or rtundermann@fblaw.com. Please visit our website at www.fblaw.com.

March 16, 2005
No: 2005-01